



Topic: The Promotion of Good Governance for Sustainable Development

**MMUN 49
GENERAL ASSEMBLY**

Submitted by: General Assembly Fourth Committee

1 REAFFIRMING *Agenda 21* and the direction it gives to economic policy and its
2 importance in fostering a sustainable environment by encouraging international relations
3 to accelerate development, combat poverty, and address issues of unsustainable patterns
4 of production and consumption,
5

6 DEEPLY CONCERNED with the deteriorating state of the global economy as discussed
7 at the Rio Conference in its review of the *Johannesburg Summit* and *Agenda 21*,
8

9 RECOGNIZING that the progress that has been made towards the promotion of good
10 governance as it directly relates to sustainable development and the Millennium
11 Development Goals (MDGs) has been hindered due to a lack of accountability,
12 transparency and responsibility,
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14 NOTING WITH REGRET the inability of developing nations to focus on sustainable
15 development due to dilapidated economies and a lack of official development assistance
16 (ODA) oversight,
17

18 CONSIDERING that fiscal responsibility is key to the implementation of good
19 governance policies that support long term sustainable development as emphasized in the
20 *Monterrey Consensus* discussing the link between trade, finance, and development,
21

22 BEARING IN MIND that fiscal responsibility creates an environment less susceptible to
23 corruption,
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25 FURTHER CONSIDERING that it is key that local governments be fully involved in
26 current development projects and only then will sustainability efforts be successful,
27

- 28 1. CALLS for the implementation of a regional assessment mechanism, such as the
29 *African Peer Review Mechanism*, to track the performance of states receiving
30 ODA to ensure transparency in the proper allocation of funding;
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- 32 2. ENCOURAGES the use of the United Nations Development Program (UNDP),
33 the United Nations Environmental Protection Programme, the Commission for
34 sustainable development, and other relevant agencies to oversee economic
35 development in its relation to sustainability;
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- 37 3. REQUESTS firmer commitments of member states to encourage trans-national
38 Corporations (TNCs) to respect international labor standards and multilateral
39 agreements and keep TNCs accountable to avoid the economic exploitation of
40 developing states;
41
- 42 4. RECOMMENDS the diversification of local economies through increased
43 participation in international trade and increased market access for goods and
44 services from lesser developed nations to stimulate diverse resource use and
45 global trade;
46
- 47 5. FURTHER RECOMMENDS research to investigate possible alternative resource
48 development and use for production, modeled locally off of the Millennium
49 Village finance project, in order to alleviate the stress on economies that rely on
50 limited industries and on the local environments that are strained as a result of a
51 single product economy;
52
- 53 6. ENCOURAGES increased cooperation between relevant international institutions
54 such as the World Bank and regional bodies to further the implementation of
55 *Agenda 21* through the World Bank's Good Governance for Sustainable
56 Development Program;
57
- 58 7. SUPPORTS voluntary mentoring and advising through programs like the UNDP
59 for countries that require assistance in the area of responsible economic policy
60 while acknowledging the diverse needs of all states;
61
- 62 8. REMINDS the international community of the need for global cooperation and
63 encourages willing states to negotiate debt relief for states making progress and
64 meeting MDGs;
65
- 66 9. REQUESTS international support for increasing foreign direct investment into
67 economies of countries displaying progress in the area of fiscal responsibility to
68 expand and support investor friendly states;
69
- 70 10. TRUSTS that this framework for the economic aspect of good governance is
71 applied in a manner that is regionally sensitive with respect for state sovereignty,
72 and will provide the foundation for sustainable development on a global level.